



Spreading Financial Literacy in rural Orissa!! Along with Partners



To spread awareness about the NPCI products, team IMPS visited three blocks i.e. Boden, Sinapali and Komna, in Nuapada district of western Odisha. The visit, a part of the project 'Impact of Mobile banking on rural areas- A Follow up study' was aimed at understanding the impact of the earlier project on mobile banking in Boden/Sinapali and spreading further awareness on IMPS & other NPCI initiatives.

The project involved, interaction with customers, educating & hand-holding them on IMPS, building eco-system by enabling merchants on IMPS. Team conducted workshops at various bank locations where the customers were invited.



IMPS team enabled 200+ customers on mobile banking and now these customers can avail the benefits of mobile banking such as IMPS, fund transfer, balance enquiry, bill payment, mobile top-up, cheque book request etc, anytime /anywhere. The project was done in association with our partner bank, State Bank of India. **The project also included training sessions for our PPI partners, i.e. Oxigen & GI tech. PPIs**, who are an important part of IMPS ecosystem are slowly becoming significant contributor in spreading the financial inclusion reach, using real-time payment service of IMPS.

Launch Event Of ABRS & QASM

NPCI launched two new services i.e. **Aadhaar Based Remittance Service (ABRS)** and **Query Service on Aadhaar Mapper (QSAM)** in an event organized on 9th October, in Mumbai. This event showcased NPCI ability to use Aadhaar as the financial address to initiate financial transaction using IMPS. The chief guest for the launch event was **Shri Nandan Nilekani** (Chairman-UIDAI) and **Smt. Snehlata Shrivastava** (Additional Secretary (FS), DFS, MoF) was the guest of honour.



Award & Recognition for NPCI

NPCI continues to get recognized for its innovation & initiatives. Two of its initiatives i.e. IMPS & APBS won FIPS award at recently held "global Conference on Financial Inclusion and Payment System" in New Delhi. While APBS won award in the Financial inclusion Payment Category, IMPS won for Multi Channel Payment Solution.



IMPS Partner Bank Initiative - Bank of Baroda

In Continuation with enabling educational institutes on IMPS project, IMPS team, along with Bank of Baroda (partner bank) conducted workshops for **KJ Somaiya College of Engineering** for enabling it on IMPS.

Few Major Highlights from last month:

- October recorded 12.24 lacs successful inter- bank IMPS transactions, a MOM growth of 22% over September transactions(10.02 lacs).
- Oriental Bank of Commerce has gone live in fund transfer using **Account number & IFSC (P2A)**.
- Janata Sahakari Bank has gone live on IMPS Merchant Payments (**P2M**) as the 29th bank on **15th Oct 2013**
- Airtel Money has gone live with Kotak Mahindra Bank as the 4th RBI authorized PPI on 11th Oct'13.
- Union Bank of India has integrated with "A Little World Pvt Ltd (ALW)" – a business correspondent for the bank.

IMPS STATS : As on October 2013

Total No. IMPS Transactions in the month of September 2013	12,23,796
No. of Registered IMPS users with MMID	531.27 Lacs
IMPS Member Banks	59
Banks Live on IMPS— Person to Account Fund Transfer using IFS code or Account No.	46
Banks Live on IMPS— Person to Merchant Fund Transfer	29
Banks Live on IMPS— NUUP	29
IMPS PPI	04